OVERVIEW & APPETITE GUIDE

EMEA Construction

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The AIG Advantage

Local Expertise & Global Reach

- AIG has a long history of providing insurance solutions in the EMEA region, with 2,900+ employees, and underwriting capabilities across Europe, the Middle East, and Africa.
- Our team of client and broker engagement leaders across EMEA work alongside underwriters to ensure swift responsiveness and a collaborative partnership with clients and brokers
- Worldwide coverage* may be provided by our Multinational teams globally with dedicated specialists for all captive fronting needs, local policy issuance or innovative risk transfer solutions.
- We can offer captive fronting solutions and bespoke structure captive programmes; we support clients in building a long-term, sustainable risk management framework with a dedicated team of over 50 global fronting experts with presence in strategic hubs in all regions worldwide, tailoring customized captive solutions.

Our Offering

- AIG has decades of experience and in-depth knowledge of the risks clients face in the construction sector.
- We provide cover for buildings and infrastructure projects and major oil, gas, petrochemical, power, pharmaceutical and heavy industry processing plants.*
- Our experienced underwriters, risk engineers and responsive claims specialists provide exceptional service, globally.
- Our global technical underwriting, claims and risk engineering expertise demonstrates our continued willingness and capability to find innovative solutions and support clients' safety measures.
- We deliver comprehensive on-site risk engineering assessments, benchmarking and loss prevention services. We support clients in reducing exposure to risk and ensuring their operations run efficiently and without interruption.
- Well-engineered risks can unlock AIG's significant Construction capacity to help meet clients' unique coverage needs.

Construction Claims Promise

- We have decades of experience in dealing with all types of Construction claims, presenting both financial and reputational risks, and the knowledge and resources to help manage claims promptly and effectively.
- In the event of a major claim, AIG will confirm coverage under the policy as quickly as reasonably possible. If coverage is confirmed, we promise to provide the Policyholder with immediate working funds of up to 50% of our share of the agreed estimate within 7 days for Property Damage and repairs.**

AIG figures sourced from internal data *Subject to US, EU, UK and UN as well as other applicable sanctions regimes. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy.
**This is subject to confirmed liability and based on agreed Property Damage estimates only and does not apply to Delay in Start Up/Business Interruption.

Industry Appetite Grid*

Onshore Oil and Gas Petrochemical	
LNG Facilities	Strong
Gas Processing Facilities	Strong
Petrochemical Plants	Strong
Fertilizer Plants	Strong
Pharmaceutical Plants	Strong
Ethanol Plants	Strong
Pharmaceutical Manufacturers	Strong
Chemical Processing Plants	Strong
Refineries	Strong
Arctic Drilling and Oil Sands	No

Power Generation	
Gas Fired Power Plants	Strong
Nuclear Power Plants	Strong
Combined Heat and Power Plants	Strong
Diesel Plants	Strong
Compressor Stations	Strong
Onshore Wind Power**	Strong
Battery Energy Storage Systems**	Strong
Solar Power PV (photovoltaic)**	Reduced
Geothermal Power Plants	Reduced
Energy from Waste	Reduced
Hydro Electric Power Plants	Reduced
Coal Fired Power Stations	No
Solar Power CSP (Concentrated Solar Power)**	No

Infrastructure	
Desalination, Water and Wastewater Treatment	Strong
Bridges	Strong
Subways, Metros and Rail	Strong
Airports	Strong
Transmission and Distribution Lines	Strong
Tunnels	Strong
Ports, Harbours and Marinas	Strong
Roads	Strong
Pipelines	Reduced
Breakwaters and Outfalls	Reduced
Dams	Reduced

Buildings	
Data Centres	Strong
Commercial and Institutional Buildings	Strong
Hospitals	Strong
Warehouses	Strong
Sports Stadium Arenas	Strong
Fit-Out Projects	Strong
Refurbishments	Reduced
Residential Buildings	Reduced
Wood Frame/Cross Laminated Timber/ Glulam Construction	Reduced

Industries	
Metals Refining and Smelting	Strong
Semiconductors	Strong
Automotive and Aerospace Manufacturers	Strong
Pulp and Paper Plants	Strong
Food and Beverage Plants	Strong
Mining and Processing Plants (above ground)	Strong
Mining and Processing Plants (below ground)	Reduced
Timber Manufacturing and Processing	Reduced
Coal Mining/Coal Facilities	No

Out of Scope

- Offshore Wind is underwritten by the Renewables team
- Other Offshore Risks including sub-sea pipelines and cables are underwritten by the Upstream team

Strong Appetite (Lead preferred)

Reduced Appetite (Follow preferred)

No Appetite

Subject to AIG's Environmental, Social and Governance (ESG) commitment

* *Guide only – every case written on its merits. Categories are not fixed and may be subject to change*

** *Stand-alone renewables are underwritten by the Renewables team*

teamCoordinated complementary line solutions - details on request

During Construction: Renewables, Upstream, Casualty including Environmental Impairment Liability, Professional Indemnity, Kidnap & Ransom, Marine Project Cargo, Political Risk and Political Violence.

Post Construction: Accident & Health, Aviation, Cyber, Directors & Officers, Energy (Renewables, Mining, Chemicals & Pharmaceuticals, Oil, Gas & Petrochemical) and Property.

Additional Information

Facts & Figures

Risk Capacity*

Up to $250m PML limit

Client & Capacity Philosophy

We reward strong risk management and long-term relationships.

Clients who demonstrate robust controls, maintain a long and reliable track record with AIG, and operate well managed projects can access enhanced capacity and more competitive terms.

When assessing risk, we look closely at the nature of the project, the equipment and technology involved, and the exposure to natural perils.

This allows us to deploy capacity where it delivers the greatest value — supporting clients who invest in quality, safety, and long term partnership.

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Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy.

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